

Belong To Youth Services

a company limited by guarantee

Reports and Financial Statements

for the year ended

31st December, 2010

Belong To Youth Services

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Belong To Youth Services

Directors and Other Information

DIRECTORS

William Rabbitte  
Anna Quigley  
Aidan Harney  
Emily Scanlon  
Susan Donlon  
Maureen Looney  
Maurice Devlin  
William Redmond  
Aodan Bourke  
Brian Hewson

SECRETARY

William Rabbitte

REGISTERED OFFICE AND NUMBERS

Parliament House,  
13 Parliament Street,  
Dublin 2.

Registered in Ireland No. 369888

Charity Registration No. CHY16534

AUDITORS

Kenny, Whelan & Company,  
Vanomer House,  
191/193 Lower Kimmage Road,  
Dublin 6w.

SOLICITORS

Pat McGonagle & Company,  
13 Parliament Street,  
Dublin 2.

BANKERS

AIB Bank,  
Capel Steet,  
Dublin 1.

Belong To Youth Services

Report of the Directors

The Directors submit their report and audited Financial Statements for the year ended 31st December, 2010.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The organisation is a company limited by guarantee, incorporated under the Companies Acts, 1963 to 2009 on 15-04-2003. The Company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets/liabilities of the Company on winding up such amounts as may be required not exceeding Euro1.

The principal activity of the Company is the provision of youth services for lesbian, gay, bisexual and transgender community. The Directors do not envisage any changes in the principal activity. Also there has been no material change in the affairs of the Company since the date of the balance sheet.

The Company has been granted Charitable Status under sections 207 and 208 of the Taxes Consolidation Act 1997 - Charity No. CHY16534.

RESULTS

The activities for the year are set out on page 8 and resulted in an excess of Income over Expenditure before taxation of Euro4,229 - in 2009 there was a deficiency of Euro183,112.

Retained income of Euro4,229 has been transferred to Reserves.

PRINCIPAL RISKS AND UNCERTAINTIES

The Directors recognise that any commercial activity brings with it a degree of risk and like any other business must manage a range of risks in the course of its activities. The principal risks affecting the Company are:

- a. Availability of Grant Income
- b. Level of Donations

The Directors have a policy to try to identify, manage and mitigate these risks and uncertainties as far as is practical.

RESEARCH AND DEVELOPMENT

The Company did not engage in any research and development activity during the year.

POLITICAL DONATIONS

The Company made no political donations during the year.

DIRECTORS

The names of the persons who were Directors at any time during the year ended 31st December, 2010 are set out below.

In accordance with the Articles of Association, Maureen Looney, Susan Donlon & Maurice Devlin and, being eligible, will stand for re-election.

William Rabbitt  
Aidan Harney  
Susan Donlon  
Maurice Devlin

Aodan Bourke - Appointed 14-06-2010

Anna Quigley  
Emily Scanlon  
Maureen Looney  
William Redmond

Brian Hewson - Appointed 06-09-2010

Belong To Youth Services

Report of the Directors continued...

DIRECTORS' INTERESTS

None of the Directors had a material interest at any time during the year ended 31st December, 2010, in any contracts of significance in relation to the business of the Company.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing those Financial Statements, the Directors are required to

- select suitable Accounting Policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the Going Concern Basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the Financial Statements. The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Acts, 1963 to 2009. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website.

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Section 202 of the Companies Act 1990 to keep proper books and records for the Company. To this end we maintain all source documentation and we employ a bookkeeper to prepare our books and records from the source documentation. Our books and records are kept at the business address of the Company.

AUDITORS

The independent Auditors, Kenny, Whelan & Company, have indicated their willingness to continue in office in accordance with Section 160(2) of the Companies Act 1963.

ON BEHALF OF THE BOARD

Wm Rabbitte

William Rabbitte

Anna Quigley

Anna Quigley

25/07/11

Belong To Youth Services

Independent Auditors' Report  
to the members of  
Belong To Youth Services  
for the year ended 31st December, 2010

We have audited the Financial Statements of the Company for the year ended 31st December, 2010 on pages 7 to 14 which have been prepared under the Historical Cost Convention and on the basis of the Accounting Policies set out on page 7.

This report is made solely to the Company's Members as a body in accordance with the requirements of the Companies Acts 1963 to 2009. Our audit work has been undertaken so that we might state to the Company's Members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company or the Company's Members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 4 the Company's Directors are responsible for the preparation of the Financial Statements in accordance with applicable law and Accounting Standards issued by the Accounting Standards Board.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view, in accordance with Generally Accepted Accounting Practices in Ireland and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the Financial Statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's Balance Sheet and its Income and Expenditure Account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given, and where practicable, include such information in our report. We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Financial Statements, and of whether the Accounting Policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Belong To Youth Services

Independent Auditors' Report continued...

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available to Small Entities under the circumstances set out in the notes to the Financial Statements.

OPINION

In our opinion the Financial Statements

give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 31st December, 2010 and of its profit for the year then ended

and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the Company. The Balance Sheet of the Company at 31st December, 2010 is in agreement with the books of account.

In our opinion, the information given in the Report of the Directors on pages 3 and 4 is consistent with the Financial Statements.

Kenny Whelan RB.

Michael J Kenny, for  
Kenny, Whelan & Company,  
Registered Auditors.

26/07/11

Vanomer House,  
191/193 Lower Kimmage Road,  
Dublin 6w.

We hereby certify that these Financial Statements including the Income and Expenditure Account, Balance Sheet, Cash Flow Statement and related Notes are true copies of the Financial Statements as laid before the Annual General Meeting held on .

ON BEHALF OF THE BOARD

William Rabbitte

William Rabbitte

- DIRECTORS -

Anna Quigley

Anna Quigley

Belong To Youth Services

Accounting Policies

The significant Accounting Policies adopted by the Company are as follows:

BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with generally accepted accounting principles under the Historical Cost Convention and comply with financial reporting standards of the Accounting Standards Board and the Companies Acts, 1963 to 2009.

INCOME AND EXPENDITURE

Income resources have been included in the Financial Statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

GRANTS

Grants received specifically as a contribution towards the cost of land, buildings and/or motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Income and Expenditure Account on the same basis as the related assets are depreciated.

Grant income from Public Sector Bodies/Government Agencies and other sources are credited when received to the Income and Expenditure Account. Expenditure grants are credited to the Income and Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

TANGIBLE ASSETS

Tangible Fixed Assets are stated at cost less accumulated depreciation.

DEPRECIATION

Depreciation is calculated in order to write off the cost of Tangible Assets by equal annual instalments over their estimated useful lives as follows:-

Equipment	5 Years
Fixtures & Fittings	5 Years

TAXATION

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997. The Charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997 and therefore income tax refunds arising from sponsorships exceeding Euro250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

PENSIONS

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the Profit & Loss Account in the year in which they fall due.



Belong To Youth Services

Income and Expenditure Account for the year ended 31st December, 2010

	<u>Notes</u>	2010 Euro	2009 Euro
<u>INCOME</u>			
Donations and Grants	1	615,830	508,881
Income from Charitable Activities	2	27,255	4,100
Investment Income	3	9	-
		<u>643,094</u>	<u>512,981</u>
 <u>EXPENDITURE</u>			
Staff Costs		398,300	403,529
Programme Costs		119,186	164,225
Administration Costs		114,933	128,339
Loss on Write Off of Fixed Assets		6,446	-
		<u>638,865</u>	<u>696,093</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	4	4,229	(183,112)
 Taxation on Ordinary Activities			
	5	-	-
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u>4,229</u>	<u>(183,112)</u>
 Revenue Reserves at 01/01/10			
		119,920	303,032
<u>REVENUE RESERVES AT 31/12/10</u>		<u>124,149</u>	<u>119,920</u>

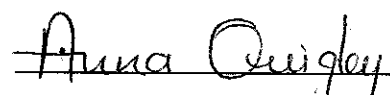
Income relates solely to continuing operations in Ireland and all recognised gains and losses have been included in the Income & Expenditure Account

THE NOTES ON PAGES 11 TO 14 FORM PART OF THESE FINANCIAL STATEMENTS

ON BEHALF OF THE BOARD

  
\_\_\_\_\_  
William Rabbitte

- DIRECTORS -

  
\_\_\_\_\_  
Anna Quigley

Belong To Youth Services

Balance Sheet as at 31st December, 2010

	<u>Notes</u>	2010 Euro	2009 Euro
<u>FIXED ASSETS</u>			
Tangible Assets	6	11,148	19,216
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	7	18,000	28,502
Cash at Bank		212,638	80,839
Cash on Hand		441	1
		<u>231,079</u>	<u>109,342</u>
<u>CREDITORS</u> - falling due within one year	8/9	(37,578)	(8,638)
<u>NET CURRENT ASSETS</u>		<u>193,501</u>	<u>100,704</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		204,649	119,920
<u>DEFERRED INCOME</u>	10	(80,500)	-
<u>NET ASSETS</u>		<u>124,149</u>	<u>119,920</u>
<u>REPRESENTED BY</u>			
Revenue Reserves	11	124,149	119,920

THE NOTES ON PAGES 11 TO 14 FORM PART OF THESE FINANCIAL STATEMENTS

ON BEHALF OF THE BOARD



William Rabbitte

- DIRECTORS -



Anna Quigley

Belong To Youth Services

Cash Flow Statement for the year ended 31st December, 2010

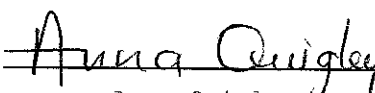
	<u>Notes</u>	2010 Euro	2009 Euro
<u>NET CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net cash inflow from operating activities	12	53,873	(209,223)
<u>RETURN ON INVESTMENTS AND SERVICING OF FINANCE</u>			
Interest received		9	-
<u>Net Cash inflow from Investments &amp; Finance</u>		9	-
<u>CAPITAL EXPENDITURE</u>			
Payments to acquire Tangible Assets		(2,143)	(13,801)
Capital Grants Received		80,500	-
<u>Net Cash inflow after Capital Expenditure</u>		78,357	(13,801)
<u>NET CASH INFLOW BEFORE FINANCING</u>		132,239	(223,024)
<u>INCREASE IN CASH</u>	13	132,239	(223,024)

THE NOTES ON PAGES 11 TO 14 FORM PART OF THESE FINANCIAL STATEMENTS

ON BEHALF OF THE BOARD

  
\_\_\_\_\_  
William Rabbitte

- DIRECTORS -

  
\_\_\_\_\_  
Anna Quigley

Belong To Youth Services

Notes to the Financial Statements for the year ended  
31st December, 2010

	2010	2009
	Euro	Euro
<b>1. <u>DONATIONS AND GRANTS</u></b>		
CDYSB	-	113,400
OMCYA	148,184	51,802
LTDF Emerging Needs Fund	50,221	-
NOSP	113,997	195,786
Dublin City Council	2,000	-
Equality Authority	10,000	-
Community Foundation of Ireland	4,000	2,000
The One Foundation	250,000	125,000
OMCYA Inclusion Programme	-	10,000
CDYSB - YPFSF 1	-	6,500
Dun Laoghaire Rathdown - Research Fund	2,380	-
ESB Electric AID	7,000	-
HSE Health Promotion	10,000	-
Donations	18,048	4,393
	<u>615,830</u>	<u>508,881</u>
	2010	2009
	Euro	Euro
<b>2. <u>INCOME FROM CHARITABLE ACTIVITIES</u></b>		
Fundraising	21,032	4,100
Campaign Income	696	-
Training	5,527	-
	<u>27,255</u>	<u>4,100</u>
<b>3. <u>INVESTMENT INCOME</u></b>		
Bank Interest	9	-
	<u>9</u>	<u>-</u>
	2010	2009
	Euro	Euro
<b>4. <u>EXCESS OF INCOME OVER EXPENDITURE</u></b>		
This has been arrived at after charging:		
Auditors Remuneration	(3,323)	(732)
Depreciation of Tangible Fixed Assets	(3,765)	(7,735)
	<u>(7,088)</u>	<u>(8,467)</u>

Belong To Youth Services

Notes to the Financial Statements continued...

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

6. TANGIBLE ASSETS

	Opening Balance Euro	Additions Euro	Disposals Euro	Closing Balance Euro
<u>Cost</u>				
Equipment	35,433	2,143	23,387	14,189
Fixtures and Fittings	6,147	-	1,512	4,635
	<u>41,580</u>	<u>2,143</u>	<u>24,899</u>	<u>18,824</u>
	Opening Balance Euro	Charge for year Euro	Disposals Euro	Closing Balance Euro
<u>Accumulated Depreciation</u>				
Equipment	20,227	2,838	17,243	5,822
Fixtures and Fittings	2,137	927	1,210	1,854
	<u>22,364</u>	<u>3,765</u>	<u>18,453</u>	<u>7,676</u>
	Opening Balance Euro			Closing Balance Euro
<u>Net Book Value</u>	<u>19,216</u>			<u>11,148</u>

7. DEBTORS AND PREPAYMENTS

All fall due within one year

	2010 Euro	2009 Euro
Trade Debtors	5,000	-
Prepayments	13,000	28,502
	<u>18,000</u>	<u>28,502</u>

8. CREDITORS - FALLING DUE WITHIN ONE YEAR

	2010 Euro	2009 Euro
Creditors	(34,264)	(6,205)
Paye and Prsi	-	(48)
Accrued Expenses	(3,314)	(2,385)
	<u>(37,578)</u>	<u>(8,638)</u>

Belong To Youth Services

Notes to the Financial Statements continued...

9. CREDITORS - SECURITY

The Banks hold no form of security  
as at the Balance Sheet date.

	2010 Euro	2009 Euro
10. <u>DEFERRED INCOME</u>		
Balance at 31st December, 2009	-	-
Grants Received	(80,500)	-
	<u>(80,500)</u>	<u>-</u>

	2010 Euro	2009 Euro
11. <u>REVENUE RESERVES</u>		
Revenue Reserves at 31st December, 2009	119,920	303,032
Excess Income over Expenditure for the year	4,229	(183,112)
	<u>124,149</u>	<u>119,920</u>

	2010 Euro	2009 Euro
12. <u>RECONCILIATION OF OPERATING SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating Surplus	7,985	(183,112)
Depreciation	-	7,735
Profit/Loss on sale of Fixed Assets	6,446	-
Trade Debtors and Prepayments	10,503	(23,244)
Creditors & Accruals	28,939	(10,603)
	<u>53,873</u>	<u>(209,224)</u>

	2010 Euro	2009 Euro
13. <u>ANALYSIS OF CHANGES IN CASH DURING THE YEAR</u>		
Balance at 31st December, 2009	80,840	303,864
Net Cash Inflow	132,239	(223,025)
	<u>213,079</u>	<u>80,839</u>

Belong To Youth Services

Notes to the Financial Statements continued...

	2010	2009
	Euro	Euro
<b>14. STAFF COSTS</b>		
Salaries and Wages	394,996	361,960
Social Insurance Costs	-	38,422
Staff Pension Costs	3,304	3,147
	<u>398,300</u>	<u>403,529</u>

The average number of persons employed by the Company during the year was as follows:

Average Number Employed	9	9
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	2010	2009
	Euro	Euro
<b>15. PENSION INFORMATION</b>		
<u>Pension Costs</u>		
Contribution to Pension Scheme	3,304	3,147

Pension benefits are met by payments to a defined contribution pension fund. The assets of the scheme are vested in independent trustees.

Contributions are charged to the Income and Expenditure Account in the year in which they fall due.

**16. APB ETHICAL STANDARDS - PROVISIONS AVAILABLE TO SMALL ENTITIES**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and bookkeeping and accounts preparation.

**17. CAPITAL COMMITMENTS**

There were no capital commitments as at 31st December, 2010.

**18. SHARE CAPITAL AND MEMBERS LIABILITIES**

The Company is limited by guarantee and does not have a share capital. Consequently the liability of Members is limited, subject to an undertaking by each member to contribute to the Net Assets or Liabilities of the Company on winding up such amounts as may be required not exceeding one Euro.

**19. REPORTING FINANCIAL PERFORMANCE**

The Financial Statements comply with FRS3 - "Reporting Financial Performance". The Income relates to continuing operations as no businesses were acquired or disposed of in 2010.

A separate Statement of Total Recognised Gains and Losses is not required, as there are none other than those reflected in the Income & Expenditure Account.

**20. APPROVAL OF THE FINANCIAL STATEMENTS**

The Directors approved the Financial Statements on

25/07/11

Supplementary Information for the year ended 31st December, 2010

	2010	2009
	Euro	Euro
<u>ADMINISTRATIVE EXPENSES &amp; STAFF COSTS</u>		
Advertising	1,643	14,862
Audit & Accountancy	3,323	2,578
Bank Charges	990	712
Conferences	-	2,966
Depreciation	3,765	7,735
Fund Raising Expenses	12,045	5,305
Insurances	1,417	2,924
Light & Heat	2,607	2,156
Printing & Publications	2,766	7,408
Professional Fees	21,097	7,530
Rent and Rates	40,000	36,179
Repairs and Renewals	9,042	3,385
Staff Training & Recruitment	1,456	5,875
Sundry Expenses	165	55
Supplies and Office Expenses	-	6,200
Telephone & Fax	10,564	9,800
Trade Subscriptions	905	1,613
Travel Expenses	3,148	11,056
	<hr/>	<hr/>
	114,933	128,339
Staff Costs	398,300	403,529
	<hr/>	<hr/>
	513,233	531,868
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